

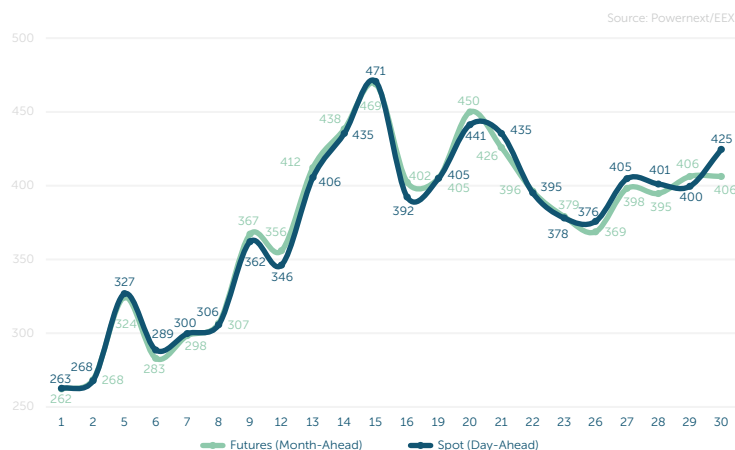


UKRAINIAN AND EUROPEAN GAS MARKET NAVIGATOR (JUNE 2023)

Gas prices at the Dutch hub TTF, \$ per thousand cm

The average natural gas spot price at the TTF hub in June was 32.532 EUR/MWh (\$373, or UAH 13 652 per thousand cm).

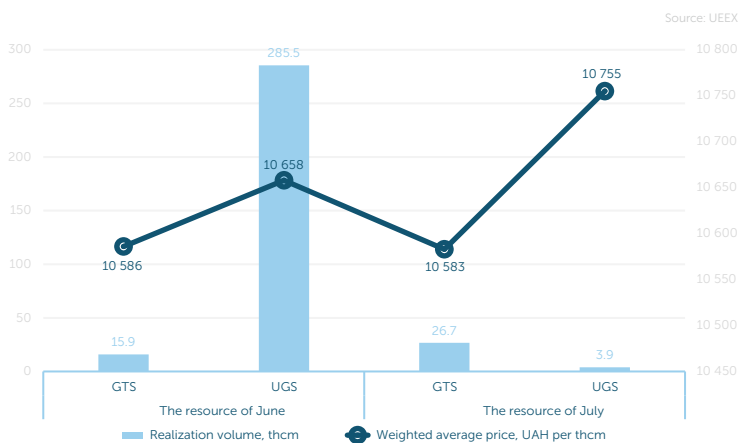
The average futures price of natural gas at the TTF hub (Month-Ahead), excluding the last day, was 32.390 EUR/MWh (\$372, or UAH 13 592 per thousand cm).



Results of natural gas purchase from domestic production by NJSC "Naftogaz of Ukraine" at Ukrainian Energy Exchange

In June, Naftogaz purchased 332.0 million cm of Ukrainian gas from producers and traders at an average weighted price of UAH 10 649.57 per thousand cm (net of VAT).

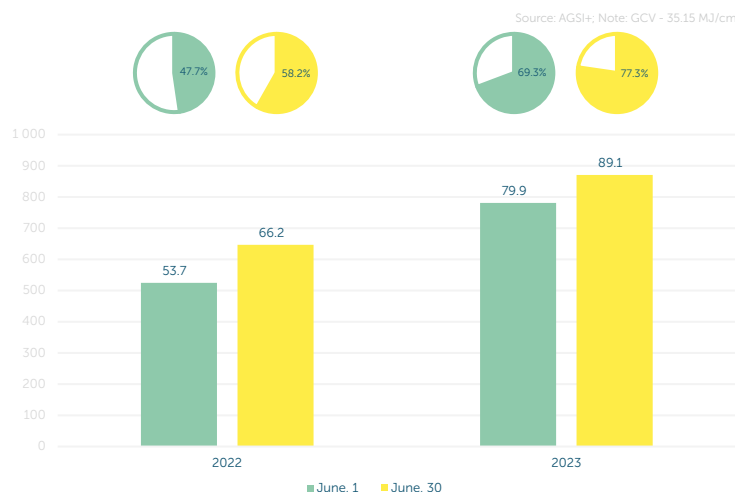
Since April 26, when trading on the exchange began, the state company has purchased a total of 737.0 million cm at an average weighted price of UAH 10 686.42 per thousand cm (net of VAT).



Filling rates of European underground gas storages, billion cm

As of the last day of the month, gas storages in the region were 77.3% full, 34.7% more than in the same period the previous year. Despite this, the monthly injection rate in 2022 was 12% higher.

Last year's experience showed that even with establishing new supply chains and rapid diversification, Europe managed to fill its UGS to the required level prematurely. Under current conditions, there is a high probability of a storage capacity deficit, and Ukraine could become a reliable partner for Europe, offering its own UGS.



Volumes of Russian gas transit via Ukraine, million cm

The Gas Transmission System Operator of Ukraine successfully allocated capacities of international entry points for Q3 2023. A total of 2.1 million cm per day was booked.

From July 1st this year, the Regulator has set the tariff for gas transportation services through the entry point at interstate connection "Oleksiiivka" at \$4.45 (net of VAT) per thousand cm per day.

In June, Gazprom pumped 38% of the contracted volume. In the first half of the year, the transit of Russian gas through the Ukrainian GTS amounted to 6.94 billion cm, which is 22.4% less than last year, and 54% less compared to 2021.

